

# TD AMERITRADE Institutional Standard Fees, Commissions and Limits

Note: Fees and commissions may vary by program, location or arrangement and are subject to change upon 30-days notice to you.

Transaction Type	Fee Amount	Details (if any)
<b>ANNUAL ADMINISTRATION FEES:</b>		
Annual Administration Fees	\$450 annually.	Charged on a quarterly basis
<b>CHECKING/DEBIT CARD:</b>		
ATM Withdrawal	No charge	No charge by TD AMERITRADE, may incur fee by bank at ATM
Debit Card – Federal Express Overnight	Continental U.S. = \$27 + \$15* Alaska & Hawaii = \$32 + \$15* Puerto Rico & Canada = \$38 + \$15*	2 business-day delivery* + rush charge
PIN for ATM – Federal Express Overnight	Continental U.S. = \$27 + \$15* Alaska & Hawaii = \$32 + \$15* Puerto Rico & Canada = \$38 + \$15*	2 business-day delivery* + rush charge
Debit Card – Federal Express Next Day	Continental U.S. = \$27** Alaska & Hawaii = \$32** Puerto Rico & Canada = \$38**	3 business-day delivery**
PIN for ATM – Federal Express Next Day	Continental U.S. = \$27** Alaska & Hawaii = \$32** Puerto Rico & Canada = \$38**	3 business-day delivery**
Initial Check Order & IRA Checking	No charge	Initial order consists of 20 checks
Initial Order & IRA Checking – UPS Overnight	\$16	Delivered overnight before noon the next day*
Initial Order & IRA Checking – UPS Next Day	\$12	Delivered overnight before the end of the next business day*
Initial Order & IRA Checking – UPS 2 Day	\$11	Delivered within 2 business days*
Initial Order & IRA Checking – International	Varies	Charges vary depending on country of delivery
Check Re-Order	\$9.95	Order consists of 100 checks
Check Re-Order – UPS Overnight	\$21.99 + \$9.95	Overnight delivery* + re-order fee
Check Re-Order – UPS Next Day	\$19.45 + \$9.95	Next day delivery* + re-order fee
Check Re-Order – UPS 4 Days	\$11.99 + \$9.95	Delivered within 3-4 business days* + re-order fee
Check Re-Order – International	Varies	Charges vary depending on country of delivery
Returned Check/NSF	\$25	Applies to check deposits rejected for NSF
NSF for ACH Debit	\$25	Applied to incoming ACH to TDA
Stop Payment on Check	\$25	Applies to TD AMERITRADE check writing only
Wire (Outgoing)	\$10	Outgoing Wires: Fee incurred by receiving bank
Wire (Incoming)	No charge	Incoming Wires: No charge

## LIMITS:

Minimum Direct Deposit	\$100	
Cash Limit for ATM/VISA	\$1,000	The ATM & point-of-sales limits are reset at 3 a.m. ET daily
Point-of-Sale Transactions for ATM/VISA	\$2,500	The ATM & point-of-sales limits are reset at 3 a.m. ET daily

## CORPORATE ACTIONS:

Mandatory Reorganization	\$20	Per transaction resulting in the movement of funds (e.g., merger)
Voluntary Reorganization	\$30	Per transaction
Non Publicly Traded Investment	\$35 per transaction \$30 annual maintenance	LP, Private Placements, etc.
Employee Stock Option Plans (ESOP)	No charge	Non TD AMERITRADE fees may apply
Restricted Stock	No charge	Non TD AMERITRADE fees may apply

\*Note: All special handling requests must be received by 6:30 a.m. PT/9:30 a.m. ET for checks and 12 p.m. PT/3 p.m. ET for debit cards in order to be processed for that day. Debit cards and PINs must be shipped separately due to VISA regulations.

\*\*Due to production time, cards requested to be shipped Federal Express Next Day will be received by the client on the 4th day after the order is placed. For example, a card ordered on a Monday will be shipped by our vendor on Wednesday and received by the client on Thursday. Federal Express Overnight will reduce delivery time by one business day (in the above example, the card will be received on Wednesday). The actual delivery time is up to the local Federal Express carrier. The client must be home to sign for the package – we cannot under any circumstances waive the signature requirement for debit cards or PINs. Saturday delivery is available in most areas, but rates are much higher, and it is up to the individual Federal Express carrier if they will deliver on Saturday. This will need to be checked on an individual basis for availability and rates.



Transaction Type	Fee Amount	Details (if any)
<b>MAILROOM:</b>		
Express Mail	Varies	Used when sending to a PO Box; price varies by weight. Please contact your Regional Service Team.
Overnight Mail (Standard)	\$10	UPS letter envelope, guaranteed delivery by 3 p.m.
Overnight Mail (Morning)	Varies	UPS letter envelope, guaranteed delivery by 10:30 a.m.
Overnight Mail (Saturday)	Varies	\$10 in addition to the delivery method, (ex. 1-day overnight, Sat. delivery \$19.95)
Prepaid Overnight Mailers	\$60	Package of 10 prepaid, pre-labeled UPS overnight mailers
<b>MARGIN FEES:</b>		
Regulation T Extension	\$25	Fee charged to obtain an extension on a house call and/or cash call
Margin Liquidation	Broker-assisted rate	Applies when a forcible liquidation takes place. Forcible liquidations occur both in cash and margin accounts, primarily due to margin calls and debit balances in cash accounts.
<b>MOVING SECURITIES:</b>		
Full ACAT Transfer Out Fee	\$100	Fee applies to all full transfers in regular & qualified accounts. Does not apply to partial transfers.
Transfer of Ownership	\$25	Applies when changing ownership on a certificate
Transfer of Ownership (RUSH)	\$45	Applies when changing ownership on a certificate
Certificate Delivery	\$50	Applies when a certificate is mailed
<b>ACCOUNT FEES:</b>		
Account Administration	\$375	Annual maintenance
<b>TRADING COMMISSIONS – EQUITIES (MARKET AND LIMIT ORDERS):</b>		
Online	For stocks \$1 per share or over; \$16.99 per trade up to 1,000 shares; \$16.99 + \$0.01 per share for each share above 1,000. For stocks less than \$1 per share: \$16.99.	
Offline – Broker-Assisted	\$0.01 per share with \$45 minimum	
<b>TRADING COMMISSIONS – OPTIONS (MARKET AND LIMIT ORDERS):</b>		
Online	\$9.99 + \$0.75 per contract	
Offline – Broker-Assisted	\$45.00 + \$0.75 per contract	
	Note: Option exercises and assignments will incur a \$19.99 commission. Options involve risks and are not suitable for all investors.	
<b>TRADING COMMISSIONS – MUTUAL FUNDS:</b>		
No-Transaction-Fee Funds (NTF)	No Commission	
No-Transaction-Fee Funds (Omnibus)	\$35	Omnibus pricing
Transaction Fee Funds		
Online	\$31	
Offline – Broker-Assisted	\$45	
Online (Omnibus)	\$35	Omnibus pricing
Load Funds	See Prospectus	Fee imposed by fund company
<b>MISCELLANEOUS TRADING FEES:</b>		
Trade Away	\$25	
Prime Brokerage	\$25	
<b>SHORT-TERM REDEMPTION FEE – MUTUAL FUNDS:</b>		
Shares held 90 days or less.	No-transaction-fee (NTF) funds (except ProFunds and Rydex) and load-waived A shares held 90 days or less will be subject to a short-term redemption fee, which will be a flat fee of \$49.99. This fee is in addition to any fees addressed in the fund's prospectus.	
<b>FIXED INCOME COMMISSION SCHEDULE:</b>		
Treasuries at Auction	\$25	Flat fee regardless of size
UITs	\$35	Flat fee regardless of size
	Note: Transactions are done on a principal basis. There will be a markup (on a purchase) or a markdown (on a sale) on each transaction, which will be included in the price and yield quoted on the bond.	
<b>ASSET-BASED FEE SCHEDULE (MAXIMUM):</b> <i>(if advisory firm participates in the TD AMERITRADE Asset-Based program)</i>		
Maximum Asset-Based Fee rate not to exceed 200 basis points. Please contact a Sales Representative at 800-444-6100 for more information.		

TD AMERITRADE receives remuneration from fund companies participating in its no-load, no-transaction-fee program for record-keeping and shareholder services and other administrative services. The amount of TD AMERITRADE remuneration for these services is based in part on the amount of investments in such funds by TD AMERITRADE clients. No-transaction-fee funds have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus.

All prices are shown in U.S. dollars. Fees charged may vary by program, location or arrangements. Rates, fees and limits subject to change at any time.

TD AMERITRADE Institutional, Division of TD AMERITRADE, Inc., member FINRA/SIPC. TD AMERITRADE is a trademark jointly owned by TD AMERITRADE IP Company, Inc. and The Toronto-Dominion Bank. © 2008 TD AMERITRADE IP Company, Inc. All rights reserved.

TDAI 3444 L 10/08  
IN-PS

**For additional information,  
please contact  
TD AMERITRADE Institutional  
at 800-431-3500**